

**MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS
HELD Thursday, May 17, 2018.**

The Economic Development Corporation Board of Directors met on Thursday, May 17, 2018, at 6:15 p.m. in the City Council Chambers, 201 East Main Street, Crowley City Hall, Crowley, Texas.

CALL TO ORDER/ ROLL CALL

President Jim Hirth called the Session to order for the Economic Development Corporation at 6:15 p.m. City Secretary Carol Konhauser called roll and noted a quorum was present.

Present were President Jim Hirth
 Member Billy P. Davis
 Member Johnny Shotwell
 Member Tina Pace
 Member Jim "Mac" McDonald
 Member Andrew Barton

Absent: Vice President Dallas Park

EDC BUSINESS / ACTION ITEMS

- 1. Discuss and consider approving the minutes from the EDC meetings held on January 4, 2018.**

Member Tina Pace made the motion to approve the minutes as presented, second by Member Johnny Shotwell, the EDC Board of Directors voted unanimously to approve the motion as presented. Motion carried 6-0.

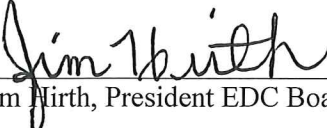
- 2. Discuss projects for upcoming bond issuance and take action if necessary.**

EDC Treasurer Lori Watson stepped up and discussed the projects for the upcoming bond issuance. She stated funds would be used to pay contractual obligations of the EDC for permanent public improvements which included (1) constructing downtown main street improvements (including utility repair, replacement and relocation), quiet zone for railroad, medians, roundabouts, benches, public art, curbs, gutters, and sidewalk improvements, including drainage and landscaping incidental thereto; (2) constructing, acquiring, purchasing property, renovating, equipping, enlarging and improving the City's downtown plaza, including landscaping and parking; (3) constructing, acquiring, purchasing, renovating, enlarging and improving the bridge on Industrial. (4) paying professional services related to the design, construction, and financing of the aforementioned projects.

Member Billy Davis made the motion to approve the expenditure of \$4,250,000 on the list of projects for the EDC, second by Member Johnny Shotwell, the EDC Board of Directors voted unanimously to approve the motion as presented. Motion carried 6-0.

As there was no further business, President Jim Hirth adjourned the meeting at 6:21 p.m.

ATTEST:



Jim Hirth, President EDC Board of Directors



Carol C. Konhauser, EDC Secretary